

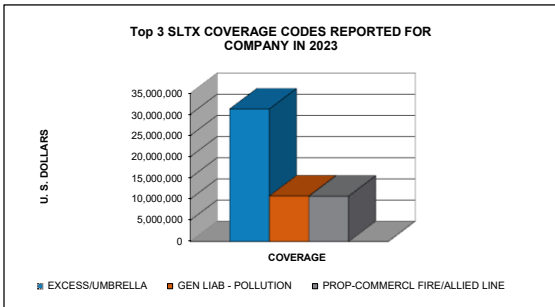
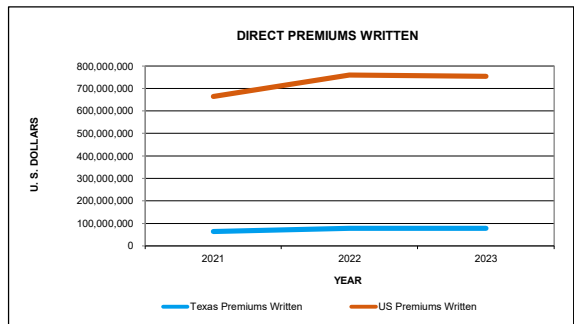
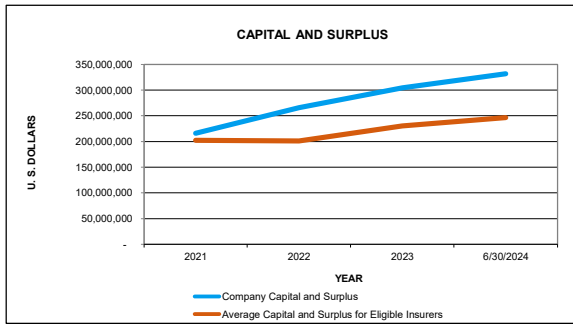
Allied World Assurance Co (U.S.) Inc.				Issue Date:	10/21/2024
Insurer #:	803016960	NAIC #:	19489	AMB #:	012525

U.S. Insurer - 2024 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date: 1-Jun-93	Domicile: Delaware	A Excellent May-24	Insurance Group: Crum & Forster Insurance Group
Incorporation Date: 25-Mar-92	Main Administrative Office: 199 Water Street, New York, NY, US 10038		Parent Company: Fairfax Financial Holdings Limited
Commenced Business: 31-Dec-92			Parent Domicile: Ontario

	6/30/2024	2023	2022	2021
Capital & Surplus	331,991,000	304,305,000	265,735,000	216,376,000
Underwriting Gain (Loss)	8,690,000	16,554,000	30,131,000	12,433,000
Net Income After Tax	33,100,000	37,550,000	29,008,000	16,655,000
Cash Flow from Operations		91,288,000	106,955,000	120,801,000
Gross Premium		1,067,685,000	1,056,347,000	926,087,000
Net Premium	183,650,000	311,412,000	287,517,000	253,211,000
Direct Premium Total	421,499,000	754,264,000	760,102,000	665,283,000
Direct Premium in Texas (Schedule T)		79,042,000	77,441,000	64,235,000
% of Direct Premium in Texas		10%	10%	10%
Texas' Rank in writings (Schedule T)		1	2	3
SLTX Premium Processed		74,761,562	77,915,587	52,570,132
Rank among all Texas S/L Insurers		52	42	46
Combined Ratio		94%	89%	94%
IRIS Ratios Outside Usual Range		1	0	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
351.00%	102.00%	8.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
8.00%	80.00%	5.10%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 2% and 5.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
15.00%	15.00%	118.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
10.00%	-1.00%	1.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
13- Current Estimated Reserve Deficiency		
-11.00%		
<i>Usual Range: Less than 25%</i>		



2023 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 38,404,000.00
2 Other Liab (Claims-made)	\$ 21,021,000.00
3 Fire	\$ 7,051,000.00
4 Allied Lines	\$ 6,086,000.00
4 Comm Mult Peril(Non-Liability)	\$ 3,142,000.00

2023 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 24,262,000.00
2 Other Liab (Claims-made)	\$ 9,642,000.00
3 Comm Mult Peril(Non-Liability)	\$ 1,570,000.00
4 Comm Mult Peril(Liab)	\$ 194,000.00
5 Inland Marine	\$ 61,000.00

